

PRESS RELEASE

Groupe Berkem signs a distribution agreement for its cosmetic ingredients in Thailand and South Korea with Azelis

Blanquefort (France), June 01, 2023, at 8:30am – Groupe Berkem, a leading player in bio-based chemistry, announces the signing of an agreement with Azelis, a major global provider of innovation services in the specialty chemicals and food ingredients sectors, for the distribution of its cosmetic ingredients in Thailand and South Korea.

Azelis is a leading global innovation service provider in the specialty chemicals and food ingredients industry, and a trusted partner for companies looking to expand their business in the Southeast Asian market. The company has an extensive presence in the region, with offices and dedicated personal care laboratories across Asia-Pacific, as well as strategic partnerships with chemical suppliers around the world. Azelis Asia Pacific provides a comprehensive portfolio of innovative solutions for the life sciences and industrial chemicals industries across a range of applications.

With this new distribution agreement and in the continuity of the previous ones, Groupe Berkem confirms and strengthens its strategy of international networking through specialized distributors, on the Thai and South Korean cosmetic industry markets, for its plant-based ingredients.

Thailand's growing cosmetic industry is the 3rd largest market in ASEAN (Association of Southeast Asian Nations), after Indonesia and the Philippines, driven by increasing consumer demand for innovative and high-quality cosmetic products. The South Korean cosmetic market is one of the largest in the world, especially in skin care. Korean consumers are known to be very demanding regarding quality and innovation of beauty products.

Eric MOUSSU, Vice President of Sales of Groupe Berkem, stated: *"We are proud to pursue our international development strategy by relying on specialized distributors recognized in their markets such as Azelis. We are constantly working to improve and offer our expertise and products internationally in key growth markets such as Southeast Asia. We continue to be flexible enough to fully meet the specificities and local regulations of the markets we serve by relying on our know-how and that of our partners. We are very pleased with this distribution agreement and to be able to benefit from Azelis' outreach in the Southeast Asian markets."*

Kimberly Chung, Azelis Asia Pacific Business Development Director, adds: *"The addition of Groupe Berkem's range of plant-based ingredients represents a real asset for our product portfolio targeting the Thai and South Korean cosmetic markets. The innovative properties and natural benefits of their products are well aligned with the requirements of our customers in these countries. We would like to thank Groupe Berkem for their trust in Azelis and we look forward to working together to bring our combined technical expertise and innovative formulations to our customers."*

ABOUT AZELIS

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry, present in 63 countries across the globe with over 3,800 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 59,000 customers, supported by +2,700 principal relationships, creating a turnover of €4.1 billion (2022). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 65 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated, and unique digital service to local customers and attractive -business opportunities to principals. Top industry-rated by Sustainalytics, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation. www.azelis.com

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ABOUT GROUPE BERKEM

Founded in 1993 by Olivier Fahy, Chairman and Chief Executive Officer, Groupe Berkem is a leading force in the bio-based chemicals market. Its mission is to advance the environmental transition of companies producing the chemicals used in everyday life (Construction & Materials, Health, Beauty & Nutrition, Hygiene & Protection, and Industry). By harnessing its expertise in both plant extraction and innovative formulations, Groupe Berkem has developed bio-based boosters—unique high-quality bio-based solutions augmenting the performance of synthetic molecules. Groupe Berkem achieved revenue of €51.8 million in 2022. The Group has almost 200 employees working at its head office (Blanquefort, Gironde) and 4 production facilities in Gardonne (Dordogne), La Teste-de-Buch (Gironde), Chartres (Eure-et-Loir), and Tonneins (47).

Groupe Berkem has been listed on Euronext Growth Paris since December 2021 (ISIN code: FR00140069V2 - ALKEM).

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